Veonet structures and secures its IFRS 16 management

With Lease Insight on the ExRP® platform

OVERVIEW

Context

Veonet is one of the leading European networks of specialised ophthalmology clinics. Operating across multiple countries and structured around numerous legal entities, the Group manages a significant portfolio of lease contracts related to its facilities, medical equipment, and infrastructure.

In a context of rapid growth and frequent acquisitions, IFRS 16 lease management had become an increasing challenge for finance teams.

Initially, contracts were managed using Excel. Over time, this approach revealed its limitations: fragmented data, complex calculations, limited visibility on financial impacts, and a significant operational workload for teams.

In this context, Veonet needed to take a further step: moving from a fragmented and manual contract management approach to a **structured, reliable, and scalable lease management framework.**

The Group chose to rely on **Lease Insight**, the application dedicated to IFRS 16 management integrated into kShuttle's ExRP® platform.

Key Figures

210 clinics	Leading EU Network
+100 entities accross 5 countries	**+600 lease contracts**

Results

RELIABILITY

📊 GROUP-WIDE DATA HARMONISATION

🔍 FULLY TRANSPARENT IFRS 16 CALCULATIONS

🛡 REDUCED RISKS RELATED TO EXCEL-BASED PROCESSES

EFFICIENCY

⚡ AUTOMATED IFRS 16 CALCULATIONS AND REPORTING

📑 INSTANT REPORT GENERATION

🖥 FAST AND CONTROLLED DEPLOYMENT

MANAGEMENT

🔄 ADAPTATION TO GROUP REORGANISATIONS

🏢 ABILITY TO ABSORB GROWTH

🏢 SEAMLESS INTEGRATION OF NEW ENTITIES

" Lease Insight has transformed our lease management: improved data quality, enhanced audit security, and full transparency of calculations. "

Liane Kareth - Manager Group Accounting, Consolidation & Taxes, Veonet

Structure your IFRS 16 management with ExRP®
Request your demo on kshuttle.io or scan this QR code

CHALLENGES, NEEDS & SOLUTION

Initial challenges

For a fast-growing group like Veonet, lease management is not just a compliance requirement.

It is a core component of financial steering, enabling the understanding of commitments, anticipation of balance sheet and P&L impacts, and the ability to quickly integrate newly acquired entities.

With more than 600 contracts across several countries, teams faced multiple challenges: lack of consolidated visibility over contracts, complexity of IFRS 16 calculations, reliance on manual Excel-based processes, and difficulties ensuring full traceability of calculations during audits.

In an increasingly demanding regulatory environment, Veonet needed to secure its IFRS 16 framework while maintaining the flexibility required to support its growth.

Business needs

📊 CENTRALISE LEASE CONTRACTS AT GROUP LEVEL

🔍 AUTOMATE IFRS 16 CALCULATIONS

📋 PRODUCE RELIABLE AND IMMEDIATE REPORTING

🛡 ENSURE TRACEABILITY AND AUDITABILITY

🔄 SUPPORT ACQUISITIONS AND GROWTH

💡 PROVIDE A USER-FRIENDLY TOOL FOR FINANCE TEAMS

Why Lease Insight

After evaluating several market solutions, including a US-based tool, Veonet selected Lease Insight, kShuttle's IFRS 16 solution.

The solution was chosen for its ability to meet the Group's functional requirements while adapting to the specificities of a European multi-entity organisation.

Lease Insight automates IFRS 16 and ASC 842 calculations while providing detailed management of contracts and their lifecycle.

Teams can monitor contract modifications, manage rent-free periods, analyse impacts on the balance sheet and income statement, and generate reports instantly.

The solution also includes advanced simulation and analytical capabilities, enabling teams to quickly identify discrepancies and anticipate the financial impact of contract changes.

A solution integrated into the ExRP® platform

Lease Insight is deployed within the **ExRP® platform (Extended Reporting Platform)**, designed to structure the management of regulatory and financial data within a unified environment.

The platform enables the centralisation of contractual information within a shared data foundation, ensures governance at Group level, and guarantees full traceability over time. It also facilitates integration with existing systems and supports organisations in adapting to evolving regulatory requirements.

The ExRP® platform provides a secure SaaS environment, hosted in Europe, ensuring full data sovereignty and governance for regulatory and non-financial data.

Thanks to this architecture, Veonet now benefits from a scalable technological foundation capable of evolving alongside the organisation and integrating additional regulatory or business applications.

« Veonet is continuously growing through numerous acquisitions. The flexibility of Lease Insight allows us to adapt seamlessly. »

Liane Kareth - Manager Group Accounting, Consolidation & Taxes, Veonet

DEPLOYMENT, SUPPORT AND GOVERNANCE

Progressive and efficient adoption

Unlike traditional projects relying on lengthy initial training sessions, Veonet's key users adopted the solution progressively.

Through short and targeted sessions focused on the configured environment, teams quickly became operational and integrated the solution into their daily processes.

A controlled project

The deployment of Lease Insight was carried out within a structured project framework, with regular milestone tracking and close collaboration between Veonet teams, kShuttle, and partner Qiado. The implementation was delivered on time and within the initially defined scope.

Post go-live support

Following go-live, Veonet teams benefited from reinforced support to secure their first IFRS 16 reporting cycles. kShuttle's support, combined with Qiado's functional expertise, enabled rapid resolution of issues and ensured operational continuity.

Governance and trust

Transparency in project management and collaboration between teams contributed to building a strong and lasting relationship of trust between Veonet, kShuttle, and Qiado. This shared governance facilitated decision-making throughout the project and ensured a secure deployment within a context of ongoing Group growth.

RESULTS, PARTNER AND CONCLUSION

Results achieved

The deployment of Lease Insight on the ExRP® platform has enabled Veonet to significantly transform its lease management processes and strengthen the reliability of its IFRS 16 framework.

The centralisation of contracts now provides finance teams with a complete and real-time view of the Group's lease portfolio. Data is structured, accessible, and consolidated within a single environment, facilitating its use in financial analysis.

Data quality and audit security have also been significantly improved. Each contract now includes a detailed audit trail, enabling teams to track calculations and contract changes transparently.

The transparency of IFRS 16 calculations represents a major improvement. Teams can more easily analyse financial impacts and quickly identify discrepancies or contract adjustments.

Finally, automated reporting functionalities allow users to generate analyses directly within the solution, without manual reprocessing. This enables teams to save valuable time and focus more on financial analysis and decision-making.

Project partner: Qiado

The deployment of Lease Insight at Veonet was strengthened through collaboration with Qiado, a recognised expert in IFRS 16 compliance and lease management.

Based in Germany and operating across Europe, Qiado has been supporting organisations since 2017 in implementing lease management frameworks and structuring lease accounting processes.

" The combination of kShuttle's solution and Qiado's expertise has been a real game changer for us. "

Liane Kareth - Manager Group Accounting, Consolidation & Taxes, Veonet

Conclusion

With Lease Insight and the ExRP® platform, Veonet has reached a key milestone: moving from fragmented lease management to a **structured and scalable IFRS 16 governance framework.**

Beyond regulatory compliance, this transformation now enables the Group to benefit from a reliable and evolving environment to manage its lease contracts, improve financial data quality, and support its growth across Europe.

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